

CONSENT TO ELECTRONIC DELIVERY OF DOCUMENTS

The following documents may be delivered electronically pursuant to this consent:

- a. Trade confirmations in respect of the purchase of Units;
- b. Audited annual financial statements for the Stacey Muirhead Limited Partnership (the "Partnership");
- c. Unaudited interim financial statements for the Partnership;
- d. Periodic account statements setting out the Subscriber's holdings and the transactions that occurred in the Subscriber's account during such period;
- e. Annual general meeting materials; and
- f. Such other documents, reports, investment commentary or other communication that relates to the operation of the Subscriber's account and/or the Partnership.

The Subscriber acknowledges that electronic delivery of account statements, financial statements, meeting materials and such other information as posted by Stacey Muirhead Capital Management Ltd. (the "Manager") from time to time on the Manager's website will be made by means of them being posted on the Manager's website, in the secure password protected unitholder area, at www.staceymuirhead.com.

The documents below will be available online to view and download for the following lengths of time:

- 1. Annual Reports (including annual financial statements): 7 year minimum
- 2. Quarterly Reports (including interim financial statements): 7 year minimum
- 3. Unitholder account statements: one month

To maintain the security and confidentiality of the Subscriber's account details, the Subscriber has been provided with a confidential user login and password. If the Subscriber wishes to change his, her or its login information, or if the Subscriber suspects that the security of the login information has been compromised, the Subscriber will notify the Manager promptly by telephone, fax, regular mail or electronic mail, and they will change the login details.

The Subscriber acknowledges that trade confirmations may be delivered by e-mail to the address provided by the Subscriber below.

The Subscriber acknowledges that the Subscriber may receive from the Manager a paper copy of any documents delivered electronically at no cost if electronic delivery fails or if the Subscriber contacts the Manager by telephone, fax, regular mail or electronic mail at:

Stacey Muirhead Capital Management Ltd.
20 Erb Street West, Suite 1200, Waterloo, Ontario, N2L 1T2
Tel: (519) 746-7040 Fax: (519) 746-5040, Email: info@staceymuirhead.com

If the Subscriber requests a paper copy of any document, the Subscriber has not revoked his, her or its consent to receiving electronic delivery of documents, and will continue to receive the documents electronically until the Subscriber revokes the consent.

The Subscriber understands that the Subscriber's consent may be revoked or changed, including changing the e-mail address to which documents are delivered (if the Subscriber has provided an e-mail address), at any time by notifying the Manager of such revised or revoked consent by telephone, fax, regular mail or electronic mail. The Subscriber is not required to consent to electronic delivery.

It is the Subscriber's express wish that the documents to be delivered under this consent be drawn up in English. *C'est la volonté expresse du souscripteur que les documents à remettre en vertu de ce consentement soient rédigés en anglais seulement.*

In addition to the above, the Subscriber understands that as a result of the Subscriber's investment in the Partnership, and by consenting to receive documents by e-mail below, the Subscriber will receive e-mail correspondence from SMGP LP (the "General Partner") or the Manager (or from the Partnership's administrator or other service provider on behalf of the General Partner or the Manager) from time to time, including investment reports, promotional e-mails and other commercial electronic messages, even after the Subscriber is no longer invested in the Partnership. The Subscriber also understands that the Subscriber may withdraw the Subscriber's consent to receiving such communications unrelated to the Subscriber's investment in the Partnership by contacting the General Partner or the Manager at the address above.

	Yes	No
The Subscriber, including each joint subscriber, if applicable, wishes to receive electronic copies of documents from the Partnership, the General Partner and the Manager:	<input type="checkbox"/>	<input type="checkbox"/>
The Subscriber, including each joint subscriber, if applicable, consents to receiving reports, promotional e-mails and other commercial electronic messages from the General Partner or the Manager or from other service providers on their behalf:	<input type="checkbox"/>	<input type="checkbox"/>

E-mail address(es), including each joint subscriber, if applicable, at which to receive delivery of the documents (if additional room is needed, please detail email addresses on the back of this form):

Subscriber Name: _____ Date: _____

Email Address(es): _____