

CONSENT TO ELECTRONIC DELIVERY OF DOCUMENTS

The following documents may be delivered electronically pursuant to this consent:

- a. Trade confirmations in respect of the purchase of Units;
- b. Audited annual financial statements for the Stacey Muirhead RSP Fund (the "Trust");
- c. Unaudited interim financial statements for the Trust;
- d. Periodic account statements setting out the Subscriber's holdings and the transactions that occurred in the Subscriber's account during such period;
- e. Annual general meeting materials; and
- f. Such other documents, reports, investment commentary or other communications that relate to the operation of the Subscriber's account and/or the Trust.

The Subscriber acknowledges that electronic delivery of account statements, financial statements, meeting materials and such other information as posted by the Stacey Muirhead Capital Management Ltd. (the "Manager") from time to time on the Manager's website will be made by means of them being posted on the Manager's website, in the secure password protected unitholder area, at www.staceymuirhead.com.

The documents below will be available online to view and download for the following lengths of time:

- 1. Annual Reports (includes annual financial statements): 7 year minimum
- 2. Quarterly reports (includes interim financial statements, as applicable): 7 year minimum
- 3. Unitholder account statements: one month

To maintain the security and confidentiality of the Subscriber's account details, the Subscriber has been provided with a confidential user login and password. If the Subscriber wishes to change his or her login information, or if the Subscriber suspects that the security of the login information has been compromised, the Subscriber will notify the Manager promptly by telephone, fax, regular mail or electronic mail, and they will change the login details.

The Subscriber acknowledges that trade confirmations may be delivered by e-mail to the address provided by the Subscriber below.

The Subscriber acknowledges that the Subscriber may receive from the Manager a paper copy of any documents delivered electronically at no cost if electronic delivery fails or if the Subscriber contacts the Manager by telephone, fax, regular mail or electronic mail at:

Stacey Muirhead Capital Management Ltd.
20 Erb Street West, Suite 1200, Waterloo, Ontario, N2L 1T2
Tel: (519) 746-7040 Fax: (519) 746-5040, Email: info@staceymuirhead.com

If the Subscriber requests a paper copy of any document, the Subscriber has not revoked his or her consent to receiving electronic delivery of documents, and will continue to receive the documents electronically until the Subscriber revokes the consent.

The Subscriber understands that the Subscriber's consent may be revoked or changed, including changing the e-mail address to which documents are delivered (if the Subscriber has provided an e-mail address), at any time by notifying the Manager of such revised or revoked consent by telephone, fax, regular mail or electronic mail. The Subscriber is not required to consent to electronic delivery.

It is the Subscriber's express wish that the documents to be delivered under this consent be drawn up in English. *C'est la volonté expresse du souscripteur que les documents à remettre en vertu de ce consentement soient rédigés en anglais seulement.*

In addition to the above, the Subscriber understands that as a result of the Subscriber's investment in the Trust, and by consenting to receive documents by e-mail below, the Subscriber will receive e-mail correspondence from the Manager (or from the Trust's administrator or other service provider on behalf of the Manager) from time to time, including investment reports, promotional e-mails and other commercial electronic messages, even after the Subscriber is no longer invested in the Trust. The Subscriber also understands that the Subscriber may withdraw the Subscriber's consent to receiving such communications unrelated to the Subscriber's investment in the Trust by contacting the Manager at the address above.

Yes No

The Subscriber wishes to receive electronic copies of documents from the Trust and Manager:

The Subscriber consents to receiving reports, promotional e-mails and other commercial electronic messages from the Manager or from other service providers on behalf of the Manager:

E-mail address at which to receive delivery of the document):

Subscriber Name: _____ Date: _____

Email Address: _____