

**STACEY MUIRHEAD RSP FUND**

**INSTRUCTION FORM FOR REDEMPTION REQUEST**

**TO:** Stacey Muirhead RSP Fund (the “Fund”)  
c/o Stacey Muirhead Capital Management Ltd. (the “Manager”)

**Capitalized terms used but not defined herein shall have the same meaning assigned to them as in the Confidential Offering Memorandum dated October 19, 2015 (the “OM”).**

The Unitholder, as specified below, requests redemption of Units of the Fund at the next authorized redemption date, in accordance with the OM.

**Unitholder to complete Sections 1 and 2**

<b>SECTION 1</b>
<p><b>NAME OF UNITHOLDER:</b></p>  
<p><b>REDEMPTION AMOUNT:</b></p> <p><input type="checkbox"/> # OF UNITS    SPECIFY: _____</p> <p>OR</p> <p><input type="checkbox"/> \$ VALUE    SPECIFY: _____      CONFIRM :   <input type="checkbox"/> \$ VALUE <u>BEFORE</u> WITHHOLDING TAXES OR</p> <p style="padding-left: 150px;"><input type="checkbox"/> \$ VALUE <u>AFTER</u> WITHHOLDING TAXES</p> <p>OR</p> <p><input type="checkbox"/> FULL REDEMPTION OF ALL UNITS HELD BY UNITHOLDER</p>
<p><b>PAYMENT INSTRUCTIONS:</b></p> <p>PLEASE PROVIDE ANY SPECIFIC INSTRUCTIONS FOR PAYMENT OF PROCEEDS. IF THIS AREA IS LEFT BLANK, PAYMENT WILL BE MADE BY CHEQUE AND DELIVERED TO THE LAST ADDRESS WE HAVE ON FILE (OR CONTACT OUR OFFICE FIRST TO DISCUSS ALTERNATIVE OPTIONS, INCLUDING TRANSFERS TO OTHER REGISTERED ACCOUNTS). <b>NOTE:</b> REDEMPTION PROCEEDS PAID FROM A REGISTERED ACCOUNT TO THE INDIVIDUAL UNITHOLDER IS GENERALLY TAXABLE INCOME TO THE RECIPIENT. PLEASE CONSULT YOUR INCOME TAX ADVISOR TO ENSURE YOU UNDERSTAND THE TAX IMPLICATIONS OF A WITHDRAWAL FROM A REGISTERED ACCOUNT.</p>  <hr/> <hr/> <hr/>

Contact Information	Delivery Instructions
Stacey Muirhead RSP Fund c/o Stacey Muirhead Capital Management Ltd. 20 Erb Street West, Suite 1200 Waterloo, Ontario N2L 1T2 Attention: Accounting Telephone: 519-746-7040 E-mail: info@staceymuirhead.com	Please scan and email or fax the completed redemption request form to the Manager prior to 4:00 pm (ET) on the applicable Valuation Date.  Payment proceeds will be paid as soon as practicable, and in any event within 10 business days following the relevant Redemption Date, in accordance with Payment Instructions in Section 1.

In submitting this redemption request, the Unitholder acknowledges the following:

- This redemption request is irrevocable, unless otherwise allowed under the OM;
- The Net Asset Value per Unit of the Units redeemed will be determined on the next Valuation Date in accordance with the OM;

**SECTION 2 – SIGNATURE**

\_\_\_\_\_  
PRINT NAME OF SIGNATORY

X \_\_\_\_\_  
SIGNATURE

DATE: \_\_\_\_\_, 20\_\_\_\_

**For Manager Use Only:**

**SECTION 3 – ACCEPTANCE BY MANAGER**

This redemption request is accepted on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ in the City of Waterloo, Ontario  
(month) (year)

**Stacey Muirhead Capital Management Ltd.**

**Reviewed by the Chief Compliance Officer:**

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: Jeffrey D. Stacey  
Title: Chairman and CEO

Name: Mark Eamer

*I have authority to bind the corporation.*