

Stacey Muirhead Capital Management Ltd. Know Your Client Questionnaire – Non-Individual

Securities regulations require us to collect the following information on a regular basis. All information will be kept strictly confidential in accordance with our privacy policies. Please see the Subscription Agreement or Investment Management Agreement for details.

☐ New

☐ Update

The following information is with reference to the following account(s): *[select all that apply]*

☐ LP Fund

☐ Managed Account

ENTITY INFORMATION:

Name: _____ Name of Signing Officer: _____

Address: _____ Phone Number of Signing Officer: _____

_____ Phone Number of business
(if different from above): _____

Country of Residency: _____ Nature of Entity (corp., trust, partnership, etc): _____

Nature of entity's business/NPO activities
(i.e. Investment holdco, family trust, manufacturer, etc): _____

Date of Formation (i.e. date of incorporation, trust settlement, partnership): _____
(Note – if date of formation has already been provided on previous form,
check this box ☐ and leave space blank.)

Is the entity a non-profit organization?

☐ Yes

☐ No

If yes, it is a registered charity under the Income Tax Act? _____

If no, does it solicit donations from the public? _____

REPORTING ISSUER:

Is the entity or the signing officer(s) a "reporting issuer" or a company whose securities are traded in any public market?

☐ Yes

☐ No

If Yes, please provide name(s) of the issuer(s):

BENEFICIAL OWNERSHIP INFORMATION UPDATE:

Have there been any changes since the last submission (i.e. change in shareholders, owners, partners, directors, beneficiaries, trustees, etc.)?

FINANCIAL INFORMATION OF THE ENTITY:

Annual Net Income

(In each of the last two years)

- ☐ Under \$200,000
☐ Over \$200,000

Net Financial Assets

(see Appendix)

(Cash, stocks, bonds, mutual funds etc., less related liabilities)

- ☐ Under \$1,000,000
☐ \$1,000,000 to \$4,999,999.99
☐ \$5,000,000 and over

Net Worth

(see Appendix)

(Total assets less total liabilities)

- ☐ Under \$5,000,000
☐ \$5,000,000-\$24,999,999.99
☐ \$25,000,000 and over

INVESTOR PROFILE:

Investment Time Horizon

- ☐ Short Term (< 3 years)
☐ Medium Term (3-5 years)
☐ Long Term (over 5 years)

Liquidity Need

(see Appendix)

- ☐ < 1 yr
☐ 1-3 yrs
☐ 4-5 yrs
☐ > 5 yrs

Investment Knowledge

- ☐ Limited/Novice
☐ Fair
☐ Good
☐ High/Sophisticated

Risk Tolerance

(see Appendix)

- ☐ Low
☐ Low to Medium
☐ Medium
☐ Medium to High
☐ High

Other Investments

- ☐ Bonds (including Bond Mutual Funds)
☐ Stocks (including Equity Mutual Funds)
☐ Mortgages
☐ Real estate
☐ Alternative investment products
☐ Term deposits and GIC's
☐ Money markets, cash and equivalents

Percentage of Financial Assets in: (see Appendix)

LP Fund

Managed Acct.

- | | | |
|--------------------------|--------------------------|--------|
| <input type="checkbox"/> | <input type="checkbox"/> | <10% |
| <input type="checkbox"/> | <input type="checkbox"/> | 10-25% |
| <input type="checkbox"/> | <input type="checkbox"/> | 25-50% |
| <input type="checkbox"/> | <input type="checkbox"/> | 50-75% |
| <input type="checkbox"/> | <input type="checkbox"/> | >75% |

Overall Objective of Funds with Stacey Muirhead Capital Management in: (equal 100%, by account)

LP Fund

Managed Acct.

- | | | |
|-------|-------|---|
| _____ | _____ | % Safety – nominal volatility |
| _____ | _____ | % Income – stable with modest fluctuations |
| _____ | _____ | % Balanced – a combination of income and growth |
| _____ | _____ | % Growth and accepting of fluctuations |
| _____ | _____ | % Aggressive growth |

OTHER QUESTIONS:

Account's Intended Use/Investment Needs and Objectives: (i.e.: capital growth, capital preservation, saving for a planned future event, etc.)

LP Fund account

Managed account

2. If subscribing to units of our Funds, will the entity be funding the subscription with leverage or borrowed funds?

Yes ☐

No ☐

N/A ☐ (N/A if you are completing this form to update the information and are not subscribing to units at this time).

Third-Party Determination:

Will a third party be providing instructions to you with respect to making this investment?

☐ Yes. Please complete the below.

☐ No.

Name of Third Party

Date of Birth, if applicable

Business Identification Number, if applicable

Primary Business/Occupation

Relationship with Subscriber

Jurisdiction of Incorporation, if applicable

Street Address, City, Province, Postal Code, and Country

Telephone Number

UNITHOLDER SIGNATURE:

Authorized Signatory Name (please print)

Position (please print)

Signature - I have the authority to legally bind the entity

Date

APPENDIX

Investment Knowledge:

<i>Limited/Novice –</i>	You have only invested in simple securities such as savings bonds or well-known common shares largely based on the advice of others.
<i>Fair –</i>	You have some knowledge or experience with investments and/or credit products, including bonds, stocks, mutual funds, term deposits or real estate.
<i>Good –</i>	You have either traded in or have reasonable knowledge of the characteristics of both fixed income securities and common shares, as well as an understanding of the degree of risk and reward inherent in these types of securities.
<i>High/Sophisticated –</i>	You have a good business background, follow the markets regularly and have traded in and understand most types of investment securities.

Risk Tolerance:

<i>Low –</i>	The low risk rating applies to investors who are willing to accept lower returns in order to preserve their principal. Investments under the low risk rating include investments with low volatility such as money market funds and/or Canadian fixed income funds.
<i>Low to Medium –</i>	The low to medium risk rating applies to investors who are seeking a balance between safety and return on their investment. Investments under the low to medium risk rating include investments with a low to medium volatility and may include fixed income securities or balanced funds.
<i>Medium –</i>	The medium risk rating applies to investors who are seeking moderate growth over a longer period of time. Investments under the medium risk rating include investments with medium volatility and may include equity portfolios that are well diversified across a broad number of Canadian and/or international equity securities and across a number of economic sectors.
<i>Medium to High –</i>	The medium to high risk rating applies to investors who are seeking long-term growth. Investments under the medium to high risk rating include investments with medium to high volatility and may include investments in equity funds that concentrate their investments in specific regions or in specific sectors of the economy.
<i>High –</i>	The high risk rating applies to investors who are growth oriented and are willing to accept significant short-term fluctuations in portfolio value in exchange for potentially higher long-term returns. Investments under the high risk rating include investments with high volatility and may include investment funds that concentrate their investments predominantly in specific regions or in specific sectors of the economy where there is a substantial risk of loss (i.e., emerging markets and precious metals); labour-sponsored venture capital funds, or funds that engage in speculative trading strategies including hedge funds that invest in derivatives, short sell or use leverage.

Net Financial Assets:

This is total financial assets less any related liabilities, as reported on the entity's last set of financial statements.

Net Worth:

This is total assets less total liabilities, as reported on the entity's last set of financial statements.

Percentage of Financial Assets In:

The purpose of this section is to indicate the percentage of investable assets that is held in one of our accounts. For example, if the entity had \$1,000,000 in total financial assets, and held \$150,000 in our LP Fund, then select the 10-25% box under the LP Fund column.